

PAPER REPORT

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Make arbitration system more effective: CJ

EXPRESS NEWS SERVICE

Kochi, March 29: Chief Justice Vinod Kumar Bali has called upon the legal fraternity to continue its efforts to make the arbitration system more effective, simple and cost-effective.

He was inaugurating the Indian Mediation Council at the High Court Advocates Association Hall here on Wednesday. Justice Basant and Justice Thottathil B. Radhakrishnan were among those who attended the function.

Welcoming the gathering, Indian Institute of Arbitration and Counselling president Anil Xavier said that a mediation council was the need of the hour. In the time of globalisation and opening up of economy, it had a vital role to play in settling dis-



Chief Justice Vinod Kumar Bali inaugurating the Indian Mediation Council in Kochi on Wednesday:
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putes between business partners without causing harm to any of them.

Mediatory system, which

is already in practice in all the developed countries, is every effective in settling business disputes.